

# STATUS UPDATE



**Samantha Gowen has the latest on movers and shakers in Orange County**  
Send items about business expansion, milestones and promotions to [sgowen@scng.com](mailto:sgowen@scng.com)

## Acute rehab center opens at Hoag in Newport Beach

An acute rehabilitation center has opened at Hoag Memorial Hospital Presbyterian in Newport Beach.

The Fudge Family Acute Rehabilitation Center will treat adults who suffer from neurological and orthopedic issues, as well as traumatic brain injury or strokes.

Hoag said overnight patients in the 18-bed center will wear street clothes and eat together in an open dining room, a change from how many similar facilities operate. In a statement, the hospital said therapies and state-of-the-art equipment will help patients "maximize their independence and reintegrate into community living."

"The goal of the center will be to provide "streamlined and comprehensive continuum of care to these recovering patients," Hoag said.

Acute rehabilitation follows hospitalization for a major health impact. Treatment will help prepare a patient to rejoin his or her community. Patient-specific intensive rehabilitation focuses on any residual disabilities in a residential setting.

## Nominate your firm as Top Workplace

The Orange County Register has launched its 11th annual Top Workplaces program and wants to hear from companies that create stand-out workplaces. The paper again has partnered with research firm Energage, which surveys companies in more than 40 major metro areas in the United States.

Last year, the Register's program invited 1,325 local organizations to participate with 203 surveyed. The annual gala held in Anaheim recognized a record 140 local companies and organizations with more than 700 people attending.

If you think your company is a top workplace, here's how you can get it nominated:

- Who can be nominated: Any organization with 35 or more employees in the county is eligible to participate (can be public, private, non-profit, government).
- Workplaces are evaluated by their employees using a 24-question survey.
- Companies will be surveyed during June through August.
- Deadline to nominate: July 13
- To nominate your firm online, go to [ocregister.com/nominate](http://ocregister.com/nominate)
- Nominate by phone: 714-442-2768

## On board

Costa Mesa-based Festi-

## FUNDING

# Cylance, a cybersecurity firm in Irvine, raises \$120 million

**By Samantha Gowen**  
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Cylance, an Irvine-based cybersecurity firm, continues to secure big bucks from investors, this time raising \$120 million to fund global expansion, sales and development efforts.

Blackstone Tactical Opportunities led the funding round with other investors, according to Cylance's announcement last Tuesday.

Cylance uses artificial intelligence to predict cyberattacks on computer networks. Since its debut in 2012, the company has secured millions from investors who believe in the company's algorithmic technology. In 2017, the company reported \$100 million in revenue, a first for the startup.

"Blackstone was an early believer in Cylance's approach of applying AI to prevent one of the most difficult issues businesses face today — cyberattacks that disrupt operations and damage reputations," Viral Patel, senior managing director in Blackstone's Tactical Opportunities group, said in a statement.

Cylance co-founder, CEO and Pomona native Stuart McClure told the Southern California News Group in February that his company's goal is to innovate and "prove we're different."



LEONARD ORTIZ — STAFF PHOTOGRAPHER

Stuart McClure is founder and CEO of Cylance, a cybersecurity company with headquarters in Irvine, that recently raised \$120 million from investors. The company debuted in 2012.

"We're creating a digital immune system that's impenetrable," he said. "It's a very disruptive solution."

In 2014, Cylance launched CylanceProtect, a hacking-prevention tool that analyzes the makeup of a computer file. It can determine with 99 percent accuracy whether something is malignant, according to the company.

Brian Robins, the company's chief financial officer, said the company went from zero customers five years ago to 4,000 in 2018. Cylance works mostly with Fortune 500 companies, universities and government agencies but plans to debut a software for home use this

year. Robins in the Tuesday announcement said Cylance's annual revenue for fiscal year 2018 has topped \$130 million.

The company recently moved into its new headquarters at 400 Spectrum Center. The firm, previously based in Irvine Towers near John Wayne Airport, secured naming rights to the Irvine Company tower, which is across the street from Irvine Spectrum Center. Cylance is leasing floors 6 through 11 for a total of about 135,000 square feet.

Global expansion will take Cylance into Europe, the Middle East and Asia-Pacific nations.



COURTESY OF FESTIVAL CHILDREN FOUNDATION

New members of the Festival of Children Foundation's board and business council are, from left, Dave Swartz, president of MEDL Mobile; Tyler Banks, CEO of Willis Towers Watson Personal Lines; and Chris Lee, senior vice president at City National Bank.

tival of Children Foundation, a nonprofit that supports and promotes collaboration among nearly 500 U.S. children's charities, has appointed new members to its board and business council. New to the board: Tyler Banks, national practice leader and CEO of Willis Towers Watson Personal Lines, and Dave Swartz, co-founder and president of MEDL Mobile. New business council members include Ren Arrogante, CEO of A2B Access Solutions; Jean Chung, director of marketing at French Cormany In-

surance; Jennifer Fisher, assistant director of programs at Marshall School of Business, executive education, at USC; Chris Lee, senior vice president, private banker and team leader at City National Bank; Kenneth Lee, sales planning manager at Houzz; Sherylrose Ong, marketing manager at Experian; and Patty Sharpe, owner of The Woodshed.

## Good works

Costa Mesa-based Art & Creativity for Healing raised a record \$90,000 at its Palette of Colors Celebrating

Creativity gala on June 2 at Chuck Jones Center for Creativity in Costa Mesa. Honorees included Western Youth Services (Partner Agency of the Year), Randi Winters (Teacher of the Year) and Lindsay Parker (Volunteer of the Year).

## Grants

Second Harvest Food Bank of Orange County was awarded two grants from the Walmart Foundation, including a \$50,000 grant to support Supplemental Nutrition Assistance Program (SNAP) education and outreach, and a \$75,000 grant for to help the food bank's partner agencies secure and distribute more nutritious food to families in need.

## Milestones

Experian, with its U.S. base in Costa Mesa, has been named among the top 100 most innovative companies in the world for the fifth year in a row by Forbes magazine. In the publication's eighth annual list, Experian jumped 40 places in

the ranking this year to 57th. Other companies in the list include Tesla, Netflix and Amazon.

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KidWorks, a Santa Ana-based nonprofit that provides academic, spiritual, and leadership programs for underserved children and teens, is honoring real estate developer and outlet mall owner Steven L. Craig with its 2018 Dan Donahue Leadership Award.

Craig is the president and CEO of Craig Realty Group, a factory outlet shopping center development firm founded in 1995 in Newport Beach. Craig Realty Group owns and operates 14 outlet centers in nine states, including the Outlets at San Clemente, Citadel Outlets in Los Angeles and Outlets at Barstow.



Craig

## Help a neighbor

On June 27, Grocery Outlet will launch its eighth annual Independence from Hunger food drive campaign to help feed an estimated 42.2 million Americans who live in food-insecure households. This year, GO stores across the country will be participating by donating food and money to local nonprofits.

## Minority grants

The Minority Business Development Agency is seeking nominees for up to \$11.65 million in grants to fund innovative projects across the country.

MBDA's Broad Agency Announcement solicits proposals that positively impact minority businesses in California and the communities they serve. The BAA is open to for-profit entities (including but not limited to sole proprietorships, partnerships, limited liability companies and corporations), nonprofits, institutions of higher education, commercial organizations, individuals, state and local government entities, or Indian Tribal governments.

The deadline to submit completed applications for BAA is 11:59 pm Eastern time July 11. Go to [mbda.gov/page/2018-mbda-broad-agency-announcement](http://mbda.gov/page/2018-mbda-broad-agency-announcement) for more information.

*Status Update is compiled by contributing writer Karen Levin and edited by Business Editor Samantha Gowen. Submit items to [sgowen@scng.com](mailto:sgowen@scng.com). High-resolution images also can be submitted. Allow at least one week for publication. Items are edited for length and clarity.*